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# UNESCO NEWS



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January 20, 1998 Vol.5, No.1

## Columbia Meeting to Follow up on Kyoto Conference

**New York** - In follow-up to the Kyoto conference on climate change in December, Columbia University's Earth Institute and the Italian Academy will host a meeting in April on trading of greenhouse gas emission rights.

The meeting is supported by UNESCO, the UN Development Program (UNDP) and the United Nations Industrial Organization (UNIDO).

The Kyoto conference's final protocol included a provision that industrialized countries may want to set up a trading regime for emission rights.

The Kyoto participants will meet again this November in Buenos Aires to discuss follow-up issues, including how a trading mechanism for emissions might also involve developing nations.

The Columbia meeting will specifically discuss the modalities for creating an international framework for the trading of greenhouse gas emission credits and also look at technology transfer issues. It will be held in conjunction with the meeting of the UN's Commission on Sustainable Development.

The meeting will examine the pos-

sibility of creating an International Bank for Environment Settlements (IBES) for the trading of emission credits.

Professor Graciela Chichilnisky, UNESCO Chair at Columbia, first proposed the IBES in 1994 and a year later, presented the concept to the annual meeting of the World Bank.

The Columbia meeting "is going to look at the practical steps needed for involving developing countries in the trading of emission rights for greenhouse gasses," she said. "We are looking for win-win strategies."