

REUTERS.

August 11, 1987

SALOMON (58) LAUNCHES FITEL INT'L TRADING LINK
NEW YORK, AUG 11 - (FINANCIAL
TELECOMMUNICATIONS INC) SAID SALOMON INC HAS
AUTOMATED A LINK-UP FOR EXECUTING AND CLEARING
EQUITY TRADES BETWEEN SALOMON'S NEW YORK,
LONDON AND TOKYO OFFICES USING FITEL'S EQUINET
SYSTEM.

THE SYSTEM ALSO LINKS TOKYO CLIENTS OF
SALOMON AND SECURITY PACIFIC CORP'S (SPC) TOKYO
UNIT, WHICH FREQUENTLY ACTS AS CUSTODIAL BANK,
FITEL SAID.

SALOMON'S EQUINET SYSTEM CAN HANDLE 5,000
TRADES PER DAY AND SUPPORTS A MAJOR SEGMENT OF
CUSTOMER AND ITS OWN TOKYO-BASED EQUITY
BUSINESS, FITEL SAID.

REUTER 1102